

Current Report No.: 30/2011  
Date: 2011-07-22



### **Annex to the material agreement**

LPP SA Management Board announces that today an amendment to the loan agreement, concluded with Bank Polski Kasa Opieki Spółka Akcyjna on 13 August 2004, was signed. By virtue of the above-mentioned amendment, the period of the loan agreement has been extended.

Basic products available under the agreement include:

- 1) the overdraft facility up to PLN 70 million - the agreement extended to 31 July 2012,
- 2) the limit under which LPP SA and subsidiaries' guarantees up to the equivalent of PLN 50 million will be made available, valid to 30 September 2013 (or 31 August 2014 for guarantees for HVB/UCI Group banks securing guarantees for LPP SA foreign subsidiaries), 3) the limit under which letters of credit will be opened up to the equivalent of PLN 130 million with the validity periods of up to six months beyond the validity period of the line (i.e. 31 December 2013)

Security for the loan agreement:

- 1) blank promissory note,
- 2) the power of attorney over the LPP SA accounts maintained by the Bank Pekao SA.,
- 3) the borrower's statement on voluntary submission to execution.

The total value of the products used must not exceed PLN 130 million. The agreement is described as significant when the value exceeds 10% of the equity of LPP SA.

Art. 56 (1) sub-paragraph 2 of the Public Offering Act - current and periodic information

<b>SIGNATURES:</b>	Dariusz Pachla - Vice President of the Management Board Piotr Dyka - Vice President of the Management Board
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